

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

IT&C Department - Verification of applications of companies for employment linked rebate, Investment Subsidy, to ICT Companies – Report from Empanelled Chartered Accountant– Payment of remuneration to Chartered Accountants – Sanction and release of an amount of Rs.28,090/- in favour of certain Empanelled Chartered Accountants - Orders – Issued

---

**INFORMATION TECHNOLOGY AND COMMUNICATIONS DEPARTMENT**

**(Promotion 2 Section)**

**GO.Rt.No.241**

**Dated:17.07.2008**

**Read the following:**

1. G.O.Ms.No.27, IT&C Department, dt: 26.02.2002.
2. G.O.Ms.No.11, IT&C Department, dt:21.03.2005.
3. G.O.Ms.No.21, IT&C Department, dt: 16.10.2007.
4. Lt.No.1029/IT&C/2003, IT&C Dept, dt:15-05-2008 to M/s.Sagar & Associates.
5. Lt.No.702/IT&C/2003, IT&C Dept, dt:26-05-2008 to M/s.M.Bhaskara Rao & Co.
6. Lt.No.870/IT&C/Prom2/2004, IT&C Dept, dt:22-04-2008 to M/s.Sharath & Associates.
7. From M/s.M.Bhaskara Rao & Co., Invoice dated:30.06.2008.
8. From M/s.Sagar & Associates, Invoice dated:23.06.2008.
9. From M/s.Sharath & Associates, Invoice dt:11.07.2008
10. G.O.Rt.No.2229, Finance (Expr.GAD-II) Dept dt:18.04.2008.

**ORDER:**

For the promotion of ICT industry, ICT Policy vide first and second read above, provides for sanction of certain Incentives/Subsidies by the Government such as investment subsidy, power category conversion, power subsidy, quality certification, exhibition subsidy, recruitment subsidy, employment linked rebate, reimbursement of stamp duty, transfer duty and registration fee, etc.

2. For verifying and audit of the fact of actual investment made by ICT Companies/ISPs and for deciding the actual eligibility of such incentives, vide 3<sup>rd</sup> read above, reputed Chartered Accountants have been empanelled by the Government at this Department on the following terms:

(i) Remuneration payable for Verification report for incentive claims for each company/case:

Reimbursement of Stamp Duty, Investment Subsidy – Rs.10,000 + Service tax

(ii) Remuneration payable for Compliance Certificate for each company/case:

Power category conversion, Power Subsidy,  
Quality Certification, Exhibition subsidy,  
Recruitment assistance, Employment linked rebate - Rs.5,000 + Service tax

3. Vide reference forth, fifth and sixth read above, the said Empanelled Chartered Accountants have been referred certain applications of companies for employment linked rebate, Investment Subsidy, etc, for verification for deciding on the eligibility and after due verification of the companies referred to them, and furnishing of report thereon. Empanelled Chartered

Accountants after such verification and submission of report to the satisfaction of the Dept have raised claim for payment of remuneration in their favour as tabulated below:

S.No.	Name of Chartered Accountant	Remuneration in Rs.
1	M.Bhaskara Rao & Co.	16,854
2	Sagar & Associates	5,618
3	Sharath & Associates	5,618
	<b>TOTAL</b>	<b>28,090</b>

4. Government therefore after careful consideration and examination hereby approve, sanction and release Rs.28,090/- (Rupees Twenty Eight Thousand and Ninety only) in all payable to respective Chartered Accountants as mentioned in the table at Para.3 above towards remuneration.

5. The amount sanctioned in Para 4 above shall be debited to the following Head of Account:

3451	: Secretariat Economic services
MH (090)	: Secretariat-Schemes included in the plan
GH (11)	: Normal State Plan
SH (22)	: Information Technology & Communications Department
280	: Professional Services
284	: Other Payments

6. The respective Chartered Accountants shall submit advance stamped receipt for the amounts mentioned against them in para 3 above, as sanctioned to them, to this department in duplicate.

7. The Joint Director & D.D.O., IT&C Department shall draw the amount sanctioned in Para 4 above by preferring the claim with the Dy.P.A.O. Secretariat Branch and arrange for payment through crossed cheques favouring the respective Chartered Accountants mentioned in para 3 above, after deduction of Income Tax at source as per applicable rate.

8. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2229, Finance (EXPR.GAD-II) Department dated:18.04.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**S.K.JOSHI**  
**PRL.SECRETARY TO GOVERNMENT**

To  
M/s.M.Bhaskara Rao & Co., #5-D, 5<sup>th</sup> floor, "Kautilya", 6-3-652, Somajiguda, Hyd-500082  
M/s.Sagar & Associates, # H.No.6-3-244/5, Sarada Devi Street, Prem Nagar, Hyd - 500004  
M/s.Sharath & Associates, #102, Gowri Apts, 617, Urdu Lane, Himayathnagar, Hyd-500029  
The Accountant General (A&E)/(Audit), AP, Hyderabad  
The Director Treasuries & Accounts, AP, Hyderabad  
The Pay and Accounts Officer, Hyderabad  
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad  
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad  
The JD & DDO, IT&C Department

Copy to:  
Fin. (EXPR-GAD II) Department  
S.F./Spare/EDC  
//FORWARDED BY ORDER//

SECTION OFFICER